

**The President**

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Vienna, 28 September 2021

Dear Professor Wendehorst, dear Christiane

Dear Professor Cohen, dear Neil

Dear Lord John Thomas, dear John

Dear Mr O Weise, dear Steve

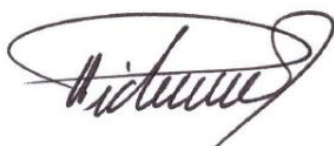
I am very pleased to inform you that on 27 September 2021 the ELI Membership approved the *ALI-ELI Principles for a Data Economy: Data Transactions and Data Rights* project by an overwhelming majority. This is excellent news for both the ALI and the ELI, but above all for the overall legal community, given the importance of these Principles.

The joint work of the Reporters and Chairs of this project has been exemplary both in terms of foresight in bringing this project forward and in terms of openness to any suggestion from our respective organisations. This not only shows that a transatlantic cooperation can work, but that it can be extremely productive.

I have no doubt that the ALI-ELI Principles for a Data Economy will significantly impact the subjects covered on both sides of the Atlantic and beyond, especially as they have already influenced discussions internationally and will undoubtedly continue to do so. Thank you very much for the innumerable hours you have devoted to this flagship project. This is certainly an important day that will be remembered given the importance of these Principles.

Congratulations on this achievement and thank you for all your efforts.

Very warmly



Prof Dr Pascal Pichonnaz

ELI President