

The Tuesday luncheon session of The American Law Institute convened in Salon III of the Ritz-Carlton, Washington, DC, and was called to order at 12:45 p.m. by President David F. Levi.

President Levi: Good afternoon. So what a wonderful morning, and just what a great set of meetings, and thank you, everybody.

Gary did such a wonderful job chairing that meeting. Thank you.

And that's a huge accomplishment, getting that Restatement done. It will really make a difference.

And so, in line with the wonderful work that we're doing, this is an opportunity to honor some of the wonderful people who've been part of the Institute for the long term. So today we are honoring the new life class of 1993. I guess that was a very good year, seems to be. (*Laughter*)

And we have two new 50-year members from the class of 1968, which I think also was a very good year. (*Applause*)

It was a good year for me, because I graduated from high school in that year. I know it just doesn't seem quite right.

Okay. I'm going to invite Earl Colson to stand and J. William Doolittle. You are our two new 50-year members. (*Applause*)

And it would appear that you went into the Institute shortly after graduating from high school. So well done there.

And the members of the 1993 class are known by a red rose. So those of you who know about the Wars of the Roses know that they chose that rose very carefully—not a white rose, but a red rose. And I ask all of you to stand. (*Applause*)

That is really excellent. So another feature of this class is that they are extremely generous, and I wish to acknowledge the members, the Chair and the members of the Class Gift Committee. Larry Stewart was the wonderful Chair, and the members of the Committee: Charles Cooper, Joan Howland, David Ichel, Betsy Plevan, and Mark Mandell.

Let us thank them all, and Larry? (*Applause*) The podium is Larry Stewart's, if you are here. There he is.

Mr. Larry S. Stewart (FL): So I've asked the Committee to come up here with me, because this was definitely a committee effort. But before I get to the class gift and all of that stuff, I don't know if you've had a chance to look at this brochure for the luncheon, but on the inside of the last page, if you'll read that, just glance over it. You will get an idea that this was a pretty, pretty good year, 1993, because there is a summary of the accomplishments of this class in that last page.

So when Ricky called me up last year and said, would you be involved in the fundraising for the class gift, that was not something I really welcomed to hear because I hate to raise money. I'm not good at asking people to give money. So I said I would do it under one condition, and that is that he assemble a really top-notch committee. And I certainly had the benefits of that with David and Chuck and Joan, who are here, and Betsy and Mark, who are not here.

So the first thing we had to do was set a goal for what we do, and this is the sixth or seventh year now that we've done this. And each year has been a little bit better than the last year. Last year's gift was \$188,000 in round numbers. So we decided that we would set \$200,000 as our goal.

A few eyebrows went up, but we decided to launch out there and start working on \$200,000. So sometime in the early part of this year, we got to \$200,000. And then we got to \$210,000. And then we got to \$220,000. Then we got to \$230,000. Then we got to \$240,000.

And I started thinking there's a nice symmetry between the fact that this is our 25th reunion and \$250,000 is a quarter of a million dollars. And so we pushed on, and I am pleased—that's not quite the right word. I am excited to tell you that the class gift this year is \$251,257. (*Applause*)

Class of '94, be aware. (*Laughter*)

President Levi: Well, congratulations, and thank you. I'm thinking, Larry Stewart, that there are at least a lot of people in the state of Florida who think you're pretty good at asking them for money. It's just they are just on the other side of the "v." That's all.

So enjoy the lunch, and we will hear from Liz Cabraser after the main course or maybe dessert. Thank you.

(*Lunch was enjoyed by the group.*)